



## **BEARFACTS 1989 – 1999**

### **Bay City (MSA) [13020]**

Bay City is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 110,295 ranked 309th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Bay City had a per capita personal income (PCPI) of \$24,647. This PCPI ranked 170th in the United States and was 88 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.3 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Bay City was \$15,820 and ranked 208th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Bay City had a total personal income (TPI) of \$2,718,432\*. This TPI ranked 288th in the United States. In 1989 the TPI of Bay City was \$1,772,858\* and ranked 278th in the United States. The 1999 TPI reflected an increase of 3.9 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bay City. In 1999 net earnings accounted for 65.3 percent of TPI (compared with 66.0 in 1989); dividends, interest, and rent were 17.6 percent (compared with 18.1 in 1989); and personal current transfer receipts were 17.1 percent (compared with 15.9 in 1989). From 1998 to 1999 net earnings increased 5.1 percent; dividends, interest, and rent decreased 3.1 percent; and personal current transfer receipts increased 7.3 percent. From 1989 to 1999 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bay City increased from \$1,648,768\* in 1998 to \$1,706,814\* in 1999, an increase of 3.5 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$1,040,230\* to the 1999 estimate was 5.1 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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